



**SNOHOMISH HEALTH DISTRICT  
RESOLUTION OF THE BOARD OF HEALTH**

**RESOLUTION NUMBER: 17-17**

**RESOLUTION SUBJECT: PARTICIPATION IN THE SNOHOMISH COUNTY INVESTMENT  
POOL AND AMENDMENT TO INVESTMENT POLICIES**

WHEREAS, the Snohomish Health District may from time to time have cash and investments that are not immediately required to be used for working capital or emergency purposes; and

WHEREAS, the Snohomish County Treasurer administers the Snohomish County Investment Pool to maximize the potential of surplus public funds in a manner that optimizes safety, liquidity, and the return of such funds; and

WHEREAS, the Snohomish County Treasurer offers participation in the Snohomish County Investment Pool to districts, cities, and other public entities within Snohomish County that desire to participate; and

WHEREAS, the Board of Health now finds it in the best interest of the District to participate in the Snohomish County Investment Pool; and

WHEREAS, the Board of Health also finds it in the best interest of the District to promulgate investment policy with regard to investing in the Snohomish County Investment Pool.

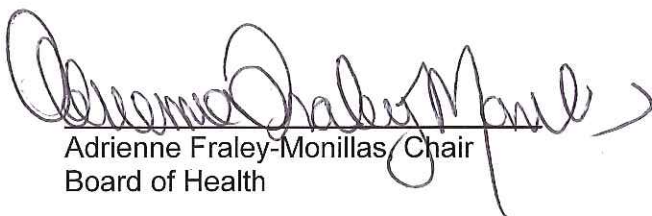
NOW, THEREFORE, BE IT RESOLVED that the Board of Health hereby takes the following actions:

1. The District is approved to participate in the Snohomish County Investment Pool
2. The Interim Administrator is authorized to sign the prescribed agreement with the Snohomish County Treasurer to effect such participation
3. The District's investment policies are hereby amended to include the following provision:

"The District will seek first to maintain cash and cash-equivalents to provide for the District's working capital and emergency reserve needs; will allocate no more than \$5 million to the Snohomish County Investment Pool; and will provide the Board of Health with reports containing investment performance of, and the District's balance in, the Snohomish County Investment Pool at least quarterly."

ADOPTED this 11<sup>th</sup> day of July 2017.

ATTEST:

  
Adrienne Fraley-Monillas, Chair  
Board of Health

  
Jefferson Ketchel  
Interim Administrator